## ARE YOU LOOKING FOR A WAY TO LOWER YOUR CHILD'S TUITION?

# ARE YOU USING SCRIP?

#### How it works for you....

You buy gift cards from us just like you would from any business. Use them as gifts or to purchase your own gas, groceries, clothes, etc.

*Ex.* You buy a gift card from us at face value, you take it to that business and use it as a gift card to pay for your purchase.

#### How it works for Mary of Lourdes School...

We purchase the gift cards at a percentage off, which is different for each business. This percentage is listed on the following pages as "rebate".

From our profit, **half goes towards tuition** of the MOL family of your choice and the other half to the MOL general budget which helps our Support a Student fund.

Ex. Holiday offers a 4% rebate. You, the purchaser, buy a \$100 gift card for Holiday for \$100. You can select a MOL family of your choice to receive \$2 towards tuition for the following year (students entering kindergarten through eighth grade), the other \$2 goes towards the MOL general budget.

#### What stores we carry...

We carry a selection of local stores, which are listed along with the percentage they contribute. The attached pages list all the national chain stores that we can purchase gift cards for through the national company we work with – Shop with Scrip. Typically, we send in an order every Monday and receive those orders by the following Monday.

#### Online ordering options...

As a parent, you have the option to order cards via an app called <u>MyScripWallet</u>. Some businesses allow you to use an eGift card, also known as SCRIPNOW; this means you have the gift card on your smartphone in an app, not in physical form; you can pay for these via PrestoPay or with your credit card online for a small fee.

You are also able to order physical cards on the app that will que in our order system; we will order them the next Scrip inventory day (usually Mondays), and orders will be available in the MOL offices for pick up within 7 days. If you do not receive an email in the week following your order via our Scrip program Shop with Scrip, please contact Jamie Sunder at the MOL middle school office at (320) 632-6742. *Please remember to check your SPAM box.* 

### When and where you can buy Scrip...

Scrip is sold after all the weekend masses at Our Lady of Lourdes, St. Mary's and Holy Family Churches. It is also sold during the school day at either of the MOL school offices.

For smaller orders, parents may send orders to school with their child and the gift cards will be sent home with their child provided we have them on hand. Order forms can be found in both school offices. Large orders will need to be placed in advance. **All orders must be paid for at the time your order is placed.** 

#### Budget Scrip Tuition Policy

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- 1.) Anyone may purchase Scrip and 50% of the profit of what is bought will be applied to the tuition of a specific family.
- 2.) Scrip can be accumulated to pay for tuition only. Additional money cannot be accumulated past one year. If a family accumulates more Scrip then their tuition costs, the additional Scrip funds would be pooled into a scholarship tuition fund and/or general fund. A purchaser may designate where his/her credit should be applied, either to a specific family or scholarship fund. Final distribution of these profits is determined by the School Board, based on the needs of the school.
- 3.) Families may only receive a <u>credit</u> towards their tuition (no refund given for cash value). The credit must be applied to Mary of Lourdes School.
- 4.) Families who plan to send their child/ren to Mary of Lourdes School's preschool or kindergarten may purchase scrip for scrip credit one year prior to their child/ren's registration. The credit may be applied to their child/ren's next school year.
- 5.) The timeframe for parents and parishioners to utilize Scrip during a fiscal year is from July 1 to June 15. This will allow bookkeeping to apply the credits to the final statement of the school's fiscal year.
- 6.) In order for a family to receive tuition credit, the Scrip purchase form must be completed in its entirety. If this is not done, no credit will be received. Purchasers are responsible for accuracy.
- 7.)

Adopted: November 2005 Revised: November 2009 Revised: February 2019 Revised: February 2020 Mary of Lourdes School Board